

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

TH6007 – Export prices remained unchanged as traders wait for market conditions to improve.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 18, 2016**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	682	-	-	700	770	685	-	709	709
WR 100 B	367	-	375	370	370	365	370	370	370
PB 100%	362	-	370	358	365	360	370	364	364
PB 5%	357	-	365	353	360	355	365	359	359
WR 5%	355	-	365	355	360	352	365	359	359
WR 10%	-	-	-	-	-	350	-	350	350
WR 15%	-	-	-	-	-	348	-	348	348
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remained unchanged from the previous week due to the lack of new inquiries. Traders reportedly are waiting for additional domestic supplies of new-crop rice to enter the market. The Thai government still has no plan to sell its old-crop rice stocks until March 2016. The government is holding around 13 million metric tons of rice stocks, of which 7 million metric tons are sub-standard food-grade rice and can be reprocessed for exports. The remaining stocks are non-food grade rice.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 11-17, 2016 totaled 51,342 metric tons, down 21,648 metric tons from the previous week (Table 2). Rice exports from January 1-17, 2016 totaled 124,539 metric tons, up 103 percent from the previous week.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 29	101,387	73,077	3,975	4,868	-18.4
Dec 6	101,979	82,957	4,077	4,980	-18.1
Dec 13	99,043	96,334	4,176	5,126	-18.5
Dec 20	104,535	101,736	4,280	5,252	-18.5
Dec 27	109,689	103,812	4,390	5,350	-17.9
Dec 31, 2015	35,416	87,171	4,425	5,361	-17.5
Jan 3, 2016	208	-	0	0	-
Jan 10	72,989	-	73	15	296.0
Jan 17 (P)	51,342	-	125	61	103.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand